

Particulars of Contracts/Arrangements made with Related Parties

[Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014 – AOC- 2]

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

Details of contracts or arrangements or transactions not at Arm's Length Basis:

There were no contracts or arrangements or transactions entered into during the year ended March 31, 2023, which were not at arm's length basis.

Details of material contracts or arrangement or transactions at arm's length basis:

The details of material contracts or arrangement or transactions at arm's length basis for the year ended March 31, 2023 are as follows:

Name of Related Party	Nature of Relationship	Nature of Contract	Duration of Contract	Salient Terms	Amount paid as advances, if any
Sweety Apparels Pvt Ltd.	Enterprises over which significant influence of directors	Trade Receivables	Continues transaction	Nil	3,92,876/-
Continental Agencies Pvt Ltd.	Enterprises over which significant influence of directors	Investments	Continues transaction	Nil	25,000/-
Madhva Textile Processors Pvt. Ltd.	Enterprises over which significant influence of directors	Investments	Continues transaction	Nil	6,00,000/-
Nirman Legal Consultancy Services Pvt Ltd.	Enterprises over which significant influence of directors	Investments	Continues transaction	Nil	2,70,000/-
Nirman Legal Consultancy Services Pvt Ltd.	Enterprises over which significant influence of directors	Trade Receivables		Nil	3,000/-

Note: Appropriate approvals have been taken for Related Party Transactions.

For and on behalf of the Board

Place: Kolkata
Dated: 27th May, 2023

Sd/-
Sanjay Kumar Todi
Whole Time Director
DIN – 00029270

Sd/-
Om Prakash Todi
Director
DIN – 00029127

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013, READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014 AND COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) AMENDMENT RULES, 2016

I.

The Non-Executive Directors of the Company are entitled for sitting fees as per the statutory provisions and within the limits approved by the shareholders. The ratio of remuneration and percentage increase in remuneration for Non-executive Directors is therefore not considered for the above purpose.

A. The percentage increase in remuneration of each Director, during the financial Year 2022-23:

Sl.No.	Name of Director / KMP	Designation	% increase in Remuneration
1.	Sanjay Kumar Todi	Whole time Director	Nil
2.	Archana Sanjay Todi	Director	NIL
3.	Krishna Kumar Todi	Director	NIL
4.	Om PrakashTodi	Director	NIL
5.	Lakshmi Kant Shah	Independent Director	NIL

B. The number of permanent employees on the rolls of the Company as on 31st March, 2023:- There were 4 employees on the rolls of the Company.

C. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:- Nil

D. Affirmation that the remuneration is as per Remuneration Policy of the Company: It is hereby affirmed that the remuneration paid to KMPs and other employees are as per the Nomination & Remuneration Policy of the Company.

II. During the year the Company had not engaged any employee drawing remuneration in exceeding the limit specified under Section 197(12) read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) rules, 2014.

For and on behalf of the Board

Place: Kolkata

Dated: 27th May, 2023

**Sd/-
Sanjay Kumar Todi
Whole Time Director
DIN – 00029270**

**Sd/-
Archana Sanjay Todi
Director
DIN – 00047870**